

CHICHESTER COMMUNITY DEVELOPMENT TRUST

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

INCOME, EXPENDITURE, ASSETS AND LIABILITIES

	Unrestricted Funds £	Restricted Funds £	2023 Total Funds £	Unrestricted Funds £	Restricted Funds £	2022 Total Funds £
INCOME - Where our money comes from						
Donations and grants	59,999	56,777	116,776	81,759	1,433,182	1,514,941
Gifted property - The Pavillion	-	-	-	350,000	-	350,000
Investments	17,173	-	17,173	14,485	-	14,485
Use of space, resident charges and other grants	373,716	27,014	400,730	226,708	-	226,708
	<u>450,888</u>	<u>83,791</u>	<u>534,679</u>	<u>672,952</u>	<u>1,433,182</u>	<u>2,106,134</u>
EXPENDITURE - Where we spend out money						
Building & site maintenance and cost of activities	322,392	25,649	348,041	225,003	142,341	367,344
Staff costs	241,531	1,425	242,956	170,817	110,651	281,468
Other administrative costs	67,138	-	67,138	54,253	-	54,253
	<u>631,061</u>	<u>27,074</u>	<u>658,135</u>	<u>450,073</u>	<u>252,992</u>	<u>703,065</u>
Costs related to restricted funding	23,962	(23,962)	-	1,484,478	(1,484,478)	-
Gains/(losses) on investments	(24,952)	-	(24,952)	17,392	-	17,392
Net Income/(expenditure)	<u>(181,163)</u>	<u>32,755</u>	<u>(148,408)</u>	<u>1,724,749</u>	<u>(304,288)</u>	<u>1,420,461</u>
Net assets brought forward	3,673,679	575,993	4,249,672	1,948,930	880,281	2,829,211
Net assets carried forward	<u><u>3,492,516</u></u>	<u><u>608,748</u></u>	<u><u>4,101,264</u></u>	<u><u>3,673,679</u></u>	<u><u>575,993</u></u>	<u><u>4,249,672</u></u>
			2023 £			2022 £
ASSETS						
Buildings			3,525,909			3,603,024
Equipment			22,000			29,500
Investments			523,867			613,819
Debtors and cash			162,982			95,360
			<u>4,234,758</u>			<u>4,341,703</u>
LIABILITIES						
Creditors			133,494			92,031
			<u>133,494</u>			<u>92,031</u>
Net assets			<u><u>4,101,264</u></u>			<u><u>4,249,672</u></u>