

Company registration number: 07114119  
Charity registration number: 1140014

**CHICHESTER COMMUNITY DEVELOPMENT TRUST**

(A company limited by guarantee)

**ANNUAL REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2016**

**CHICHESTER COMMUNITY DEVELOPMENT TRUST**

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**CHICHESTER COMMUNITY DEVELOPMENT TRUST**

**REFERENCE AND ADMINISTRATIVE DETAILS**

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<b>Charity name</b>	Chichester Community Development Trust
<b>Charity registration number</b>	1140014
<b>Company registration number</b>	07114119
<b>Principal office</b>	Marketing Suite Graylingwell Park Connolly Way Chichester West Sussex PO19 6PQ
<b>Registered office</b>	Marketing Suite Graylingwell Park Connolly Way Chichester West Sussex PO19 6PQ
<b>Trustees</b>	Philip Miles Kevin Mackenzie (Res 17/12/15) Timothy Morgan Natalie Flint (Res 01/07/15) Pamela Dignum Anthony French Matthew Parsonage Andrew Reynolds (Appt 09/07/15) Richard Shord (Res 17/12/15)
<b>Secretary</b>	Clare De Bathe
<b>Bankers</b>	Unity Trust Bank Plc 9 Brindley Place Birmingham B1 2HB
<b>Accountant</b>	Kreston Reeves LLP 9 Donnington Park 85 Birdham Road Chichester West Sussex PO20 7AJ

## CHICHESTER COMMUNITY DEVELOPMENT TRUST

### TRUSTEES' REPORT

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The Trustees are pleased to present their report, together with the financial statements of the charity, for the year ended 31 March 2016. The Trustees have adopted the provision of the Statement of Recommended Practice (SORP FRSE) "Accounting and Reporting by Charities" issued in 2015 in preparing the annual report and financial statements of the charity.

#### **Structure, Governance and Management**

##### Governing Document

Chichester Community Development Trust is a company limited by guarantee, governed by its Memorandum and Articles of Association dated 30 December 2009 as amended by special resolution on 20 December 2010.

##### Board of Trustees

For the purposes of the Companies Act 2006, the Board of Trustees is recognised as the Board of Directors of the company. The Trustees of the company through the year and to the date of signing the report as shown on page 1 of the accounts.

#### **Objectives**

To further or benefit the residents of North East Chichester and the surrounding area, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interest of social welfare for recreation leisure time occupation with the objective of improving the conditions of life for the residents in furtherance of these objects but not otherwise, the Trustees shall have the power to establish or secure establishment of a community centre and to maintain or manage or co-operate with any statutory authority in the maintenance and management of such a centre for activities promoted by the charity in furtherance of the above objects.

The promotion of art for the public benefit by establishing and maintaining affordable studio space for artists in necessitous circumstances upon terms appropriate to their means.

The relief of unemployment for the public benefit in particular by the provision of training or by providing workspace, buildings and land.

The promotion of the conservation, protection and improvement of the physical and natural environment for the public benefit by raising awareness of and encouraging practical steps to reduce levels of atmospheric carbon dioxide.

#### **Achievements and Performance**

As a registered charity the Chichester Community Development Trust puts creativity and entrepreneurial spirit at the heart of its work in the community. Working across the district and NE Chichester in particular the Trust empowers local people by developing their skills and supporting projects that create local opportunities, employment and community spirit. The Trust owns and manages community buildings and land safe-guarding these important spaces for the community and reinvesting any profits to create long-term economic, social and environmental benefits.

2015/16 has been an exciting year for CCDT and has seen the growth of the organisation in terms of assets and staff team. The CCDT first asset the Community Hall at Roussillon Park has gone from strength to strength with a number of new users and the facility is thriving and providing a much needed resource for the community as development is nearing its final stages with over 200 homes occupied. Our second asset, The Lodge, at Graylingwell Park was formally opened following a fantastic community effort in April 2015 and after a successful Ofsted visit the building welcomed 'Little Learners' pre-school which provides high quality low cost childcare to residents. The Lodge is also home to our wonderful youth projects that deliver an extensive programme of activities including the Youth and Junior Ambassadors, youth club, homework café and fun bus activities. Both buildings also deliver programmes for adults including community and internet cafés plus book clubs, yoga, Pilates, Capoeira, WI, Time to talk and heritage walk and talks. Thanks to these and the many other activities and events run by CCDT we are really starting to build a sense of community on Graylingwell and Roussillon Park.

External funding was secured during the year from a number of sources to further the Trust's work including;

- Lloyds Foundation to develop the Trust's infrastructure.

## CHICHESTER COMMUNITY DEVELOPMENT TRUST

### TRUSTEES' REPORT

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- Affinity Sutton for a Youth Project delivering a variety of youth led programmes and enabling the Trust to employ a youth coordinator and support assistant.

Thanks to the generosity of the Lloyds Foundation grant we have been able to strengthen CCDT's reach and capabilities:

- A new marketing strategy was developed with the input of staff, volunteers and our user groups. This has resulted in a 3 year marketing plan for the Trust and the creation of a 10 year vision and delivery plan including targets and milestones.
- A new logo and brand identity which has been well received by our service users.
- A new interactive website with online booking and events calendar. The bright layout and design has been developed with all age groups in mind and we have worked with a wide-cross section of the community to ensure the site is user friendly and offering information to all.
- Better IT and phone systems including a performance reporting database.

More residents than ever have used our facilities and over 4000 people have taken part in activities over the last year and new volunteers have been recruited. The Management Group has also been extended to include local residents from both Graylingwell and Roussillon Park. The last year has also seen some changes to our board of Trustees and we said a sad farewell to Kevin Mackenzie one of our founding Board members but I want in particular to pay tribute to our resident member Richard Shord who very sadly passed away after a short illness in December. Richard was a huge friend and advocate for the Trust and the community on Graylingwell and is greatly missed by the CCDT board and residents at Graylingwell Park and his legacy and support will be remembered through his strong advocacy and insight which went into the development of our 10 year vision.

We also welcomed back Pam Dignum to the Board and we're very grateful for her continued support.

The Trust continues to work closely with our existing partners including Immanuel Church, the City, District and County Councils, Chichester University, VAAC, Pallant House Gallery and the University of Chichester. New partnerships have been formed with the NHS, National Childbirth Trust and relationships strengthened with the residents association (RPRA) at Roussillon Park.

The CCDT board, staff and volunteers have worked very hard and the extensive programme of activities delivered in 2015/16 demonstrates the far reaching impact we are starting to have in the local community. Their contribution is highly valued. CCDT has also received considerable in-kind support from core partners, particularly Chichester City and District Councils, Chichester University, Immanuel Church and Affinity Sutton.

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

#### **Financial Review**

##### Reserves Policy

The Trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The Trustees aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Trustees will endeavour not to set aside funds unnecessarily.

##### Risk Management

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

**CHICHESTER COMMUNITY DEVELOPMENT TRUST**

**TRUSTEES' REPORT**

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**Directors' and Trustees' Responsibilities**

The Directors and Trustees are responsible for preparing the report and financial statements in accordance with applicable law and regulations.

Company law requires the directors and trustees to prepare financial statements for each financial year. Under that law the Directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss for that period. In preparing those financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Directors and Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006 and Charities Act 2011 and the regulations thereunder. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

To conclude I would like to thank our staff, Management and Task Group and the Board of Trustees for their hard work and support during the year. Chichester Community Development Trust's business objectives for the next 5 years are both ambitious and inspirational and I look forward to another positive and productive year for the Trust supporting the people and community of Chichester.

**Small company provisions**

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the Board and signed on its behalf by:

.....

Philip Miles  
Trustee

Date:.....

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
CHICHESTER COMMUNITY DEVELOPMENT TRUST**

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I report on the accounts of the company for the year ended 31 March 2016, which are set out on pages 6 to 16.

**Respective responsibilities of trustees and examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act; and
- state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....  
Simon Webber BA ACA  
Kreston Reeves LLP  
Chartered Accountant

Date:.....

9 Donnington Park  
85 Birdham Road  
Chichester  
West Sussex  
PO20 7AJ

**CHICHESTER COMMUNITY DEVELOPMENT TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)**

**FOR THE YEAR ENDED 31 MARCH 2016**

		<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds 2016</b>	<b>Total Funds 2015</b>
	<b>Note</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Incoming resources</b>					
Incoming resources from generated funds					
Donations and legacies	<b>2</b>	15,640	37,429	53,069	370,701
Income from charitable activities	<b>3</b>	36,718	-	36,718	27,118
Income from investments	<b>4</b>	169	-	169	166
Other trading activities		84,130	-	84,130	88,397
Other income		-	-	-	-
Total incoming resources		<u>136,657</u>	<u>37,429</u>	<u>174,086</u>	<u>486,382</u>
<b>Resources expended</b>					
Charitable activities	<b>6</b>	106,279	60,218	166,497	231,332
Governance costs	<b>6</b>	-	-	-	-
Total resources expended		<u>106,279</u>	<u>60,218</u>	<u>166,497</u>	<u>231,332</u>
Net income before transfers		30,378	(22,789)	7,589	255,050
<b>Transfers</b>					
Gross transfers between funds		-	-	-	-
Net movements in funds		30,378	(22,789)	7,589	255,050
<b>Reconciliation of funds</b>					
Total funds brought forward		299,610	22,789	322,399	67,349
Total funds carried forward		<u><u>329,988</u></u>	<u><u>-</u></u>	<u><u>329,988</u></u>	<u><u>322,399</u></u>

**CHICHESTER COMMUNITY DEVELOPMENT TRUST (REGISTRATION NUMBER: 07114119)**

**BALANCE SHEET**

**AS AT 31 MARCH 2016**

		<b>2016</b>		<b>2015</b>	
	<b>Note</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	<b>11</b>		227,200		236,800
<b>Current assets</b>					
Debtors	<b>12</b>	23,223		21,732	
Cash at bank and in hand		92,713		100,610	
		<u>115,936</u>		<u>122,342</u>	
<b>Creditors: Amounts falling due within one year</b>	<b>13</b>	<u>(13,148)</u>		<u>(36,743)</u>	
<b>Net current assets</b>			<u>102,788</u>		<u>85,599</u>
<b>Net assets</b>			<u>329,988</u>		<u>322,399</u>
<b>The funds of the charity:</b>					
<b>Restricted funds</b>			-		22,789
<b>Unrestricted funds</b>					
Unrestricted income funds			<u>329,988</u>		<u>299,610</u>
<b>Total charity funds</b>			<u>329,988</u>		<u>322,399</u>

For the financial year ended 31 March 2016, the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved by the Board and authorised for issue on ..... and signed on its behalf by:

.....

Philip Miles  
Trustee

**CHICHESTER COMMUNITY DEVELOPMENT TRUST**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2016**

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**1 Accounting policies**

**Basis of preparation**

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities (SORP FRSSE)', issued in 2015, the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006.

**Fund accounting policy**

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Designated funds are unrestricted funds set aside at the discretion of the trustees for specific purposes.

Further details of each fund are disclosed in note 16.

**Incoming resources**

Donation and legacy income, including gifts, voluntary income and grants that provide core funding or are of a general nature, is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Deferred income represents amounts received for future periods and is released to income in the period for which it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Gifts in kind are recognised in different ways dependent on how they are used by the charity:

- (i) Those donated for resale produce income when they are sold. They are valued at the amount actually realised.
- (ii) Those donated for onward transmission to beneficiaries are included in the statement of financial activities as income and expenditure when they are distributed. They are valued at the amount the charity would have had to pay to acquire them.
- (iii) Those donated for use by the charity itself are included when receivable. They are valued at the amount the charity would have had to pay to acquire them.

These are only included in income (with an equivalent amount in resources expended) where the benefit the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Income from tax reclaims are included in the statement of financial activities at the same time as the gift to which they relate.

Contractual income and performance related grants are included in the SOFA once the related goods or services have been delivered.

Investment income is recognised on a receivable basis.

**CHICHESTER COMMUNITY DEVELOPMENT TRUST**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2016**

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**Resources expended**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

**Fixed assets**

Individual fixed assets costing £500 or more are initially recorded at cost.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Plant and machinery	10% straight line basis
Leasehold buildings	2% straight line basis

**Research and development expenditure**

Research and development expenditure is written off as incurred.

**2 Donations and legacies**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total Funds 2016 £</b>	<b>Total Funds 2015 £</b>
<b>Donations and legacies</b>				
Donated assets for use by the charity	-	-	-	240,000
<b>Grants</b>				
New Homes Bonus	11,779	-	11,779	27,000
Zero C	-	-	-	20,796
Heritage Lottery Grant	-	10,020	10,020	59,821
Other Grants/Consultancy Bids	3,861	-	3,861	23,084
Lloyds foundation	-	14,500	14,500	-
AS Youth	-	12,909	12,909	-
	<u>15,640</u>	<u>37,429</u>	<u>53,069</u>	<u>130,701</u>
	<u>15,640</u>	<u>37,429</u>	<u>53,069</u>	<u>370,701</u>

**CHICHESTER COMMUNITY DEVELOPMENT TRUST**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2016**

**3 Income from charitable activities**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total Funds 2016 £</b>	<b>Total Funds 2015 £</b>
HLF Booklet sales	747	-	747	-
Residents contributions	12,931	-	12,931	23,702
Rental income	23,040	-	23,040	3,416
	<u>36,718</u>	<u>-</u>	<u>36,718</u>	<u>27,118</u>

**4 Income from investments**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total Funds 2016 £</b>	<b>Total Funds 2015 £</b>
Interest on cash deposits	169	-	169	166
	<u>169</u>	<u>-</u>	<u>169</u>	<u>166</u>

**5 Other trading activities**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total Funds 2016 £</b>	<b>Total Funds 2015 £</b>
<b>Contracted services</b>				
Linden Homes & S106	42,235	-	42,235	41,879
Linden Homes Green Travel Plan	2,777	-	2,777	2,777
Summer Garden Party	4,343	-	4,343	6,479
Gateman	14,775	-	14,775	17,262
Rousillon SLA	20,000	-	20,000	20,000
	<u>84,130</u>	<u>-</u>	<u>84,130</u>	<u>88,397</u>

**CHICHESTER COMMUNITY DEVELOPMENT TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2016**

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**6 Total resources expended**

	<b>Charitable activities £</b>	<b>Total £</b>
<b>Direct costs</b>		
Staff costs	80,255	80,255
Activities and events	15,586	15,586
Office expenses	3,759	3,759
Heritage lottery project	10,748	10,748
Lloyds foundation	13,728	13,728
Start up costs	1,513	1,513
General building costs	10,661	10,661
Trust management	1,136	1,136
Training costs	1,805	1,805
AS Youth	3,783	3,783
Marketing and publicity	3,595	3,595
Insurance costs	2,236	2,236
Independent examiners fee	3,529	3,529
Legal and professional costs	180	180
Cafe expenses	4,383	4,383
Depreciation of tangible fixed assets	9,600	9,600
	<u>166,497</u>	<u>166,497</u>

**7 Trustees' remuneration and expenses**

No trustees received any remuneration during the year.

**8 Net income**

Net income is stated after charging:

	<b>2016 £</b>	<b>2015 £</b>
Depreciation of tangible fixed assets	<u>9,600</u>	<u>3,200</u>

**CHICHESTER COMMUNITY DEVELOPMENT TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2016**

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**9 Employees' remuneration**

The average number of persons employed by the charity (including trustees) during the year was as follows:

	<b>2016</b>	<b>2015</b>
	<b>No.</b>	<b>No.</b>
Charitable activities	<u>10</u>	<u>7</u>

The aggregate payroll costs of these persons were as follows:

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Wages and salaries	<u>80,255</u>	<u>68,089</u>

**10 Taxation**

The company is a registered charity and is, therefore, exempt from taxation on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its chargeable objects. No tax charges have arisen in the charity.

**CHICHESTER COMMUNITY DEVELOPMENT TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2016**

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**11 Tangible fixed assets**

	<b>Freehold interest in land and buildings (including heritage assets) £</b>	<b>Plant and machinery including motor vehicles £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 April 2015 and 31 March 2016	<u>180,000</u>	<u>60,000</u>	<u>240,000</u>
<b>Depreciation</b>			
As at 1 April 2015	2,700	500	3,200
Charge for the year	<u>3,600</u>	<u>6,000</u>	<u>9,600</u>
At 31 March 2016	<u>6,300</u>	<u>6,500</u>	<u>12,800</u>
<b>Net book value</b>			
At 31 March 2016	<u>173,700</u>	<u>53,500</u>	<u>227,200</u>
At 31 March 2015	<u>177,300</u>	<u>59,500</u>	<u>236,800</u>

**12 Debtors**

	<b>2016 £</b>	<b>2015 £</b>
Trade debtors	6,557	325
Prepayments and accrued income	<u>16,666</u>	<u>21,407</u>
	<u>23,223</u>	<u>21,732</u>

**CHICHESTER COMMUNITY DEVELOPMENT TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2016**

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**13 Creditors: Amounts falling due within one year**

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Trade creditors	11,258	-
Accruals and deferred income	1,890	36,743
	<u>13,148</u>	<u>36,743</u>

Creditors amounts falling due within one year includes deferred income:

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
As at 1 April 2015	27,408	19,545
Amount released to incoming resources	(27,408)	(19,545)
Amount deferred in the year	-	27,408
As at 31 March 2016	<u>-</u>	<u>27,408</u>

**14 Members' liability**

The charity is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

**CHICHESTER COMMUNITY DEVELOPMENT TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2016**

**15 Related parties**

**Controlling entity**

The charity is controlled by the trustees who are all directors of the company.

**16 Analysis of funds**

	<b>At 1 April 2015 £</b>	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Transfers £</b>	<b>At 31 March 2016 £</b>
<b>Designated Funds</b>					
Fixed assets	236,800	-	(9,600)	-	227,200
Cafe	-	11,779	(12,560)	781	-
Booklet sales	-	747	-	-	747
Notice board	-	1,111	(1,111)	-	-
	<u>236,800</u>	<u>13,637</u>	<u>(23,271)</u>	<u>781</u>	<u>227,947</u>
<b>General Funds</b>					
Unrestricted income fund	<u>62,810</u>	<u>123,020</u>	<u>(83,008)</u>	<u>(781)</u>	<u>102,041</u>
<b>Restricted Funds</b>					
Heritage lottery grant	22,789	10,020	(32,809)	-	-
AS youth	-	12,909	(12,909)	-	-
Lloyds foundation	-	14,500	(14,500)	-	-
	<u>22,789</u>	<u>37,429</u>	<u>(60,218)</u>	<u>-</u>	<u>-</u>
	<u>322,399</u>	<u>174,086</u>	<u>(166,497)</u>	<u>-</u>	<u>329,988</u>

Unrestricted fund represents the free funds of the charity of which some are then designated by the Trustees as follows:

Fixed assets - fixed assets held by the charity and used to achieve their charitable objectives

Cafe - project to establish an internet cafe

Booklet sales - income received from the project book "Beneath The Water Tower"

Notice board - funds set aside to purchase notice boards to aid communication within the community

Restricted fund represents funds where the donor has made a donation for a specific purpose. Restricted funds include:

Heritage lottery grant - to explore and preserve the social and cultural history of Graylingwell Hospital

AS youth - one year pilot offering open access youth club, youth ambassadors and a social action project

Lloyds foundation - funds to develop management, marketing and communication expertise to enable the trust work to expand

**CHICHESTER COMMUNITY DEVELOPMENT TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2016**

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**17 Net assets by fund**

	<b>Unrestricted Funds £</b>	<b>Total Funds 2016 £</b>	<b>Total Funds 2015 £</b>
Tangible assets	227,200	227,200	236,800
Current assets	115,936	115,936	122,342
Creditors: Amounts falling due within one year	<u>(13,148)</u>	<u>(13,148)</u>	<u>(36,743)</u>
Net assets	<u>329,988</u>	<u>329,988</u>	<u>322,399</u>